

The Associated Chambers of Commerce and Industry of India

WEEKLY BULLETIN

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Industry Developments

Overall

MoSPI releases NIC 2025

The Ministry of Statistics and Programme Implementation (MoSPI) has released the National Industrial Classification (NIC) 2025. The NIC is a fundamental tool used in statistical surveys, censuses, economic research, and policy formulation. The new framework replaces NIC 2008 and introduces a six-digit coding structure that expands subclasses from 1,304 to 1,887, offering finer granularity.

[Read more](#)

Cabinet note for Companies Amendment Bill finalized

The Ministry of Corporate Affairs (MCA) has finalised the Cabinet note for the Companies Amendment Bill, which is likely to be introduced in the winter session of Parliament. The bill aims to improve ease of doing business, streamline compliance through decriminalisation and provide clarity on key provisions.

[Read more](#)

First tranche of India-US trade deal nears closure

India and the United States (US) are close to finalising the first tranche of their bilateral trade agreement, according to a senior government official. The package aims to resolve reciprocal tariffs imposed by Washington, including the steep 50 per cent tariff announced in August and the 25 per cent penalty linked to Russian oil purchases.

[Read more](#)

Agri & Food processing

US tariff relief boosts India's agri exports

The United States (US) has removed reciprocal tariffs on several Indian agricultural products. The move is expected to improve competitiveness in fruits, nuts, spices, tea, coffee, vegetables, essential oils, bovine meat and fertilisers. A senior official told Financial Express that more than USD 1 billion of India's annual farm exports to the US have been exempted from duty, creating a level playing field.

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Jharkhand govt to give bonus of Rs.100 per quintal on paddy

The Jharkhand government has announced a bonus of Rs.100 per quintal on paddy over and above the minimum support price (MSP). For 2025-26, the Centre has fixed the MSP for common paddy at Rs.2,369 per quintal and for Grade-A paddy at Rs.2,389 per quintal.

[Read more](#)

Uttarakhand to implement Kiwi Policy, Dragon Fruit Farming Scheme

The Uttarakhand government is preparing to implement its new Kiwi Policy and Dragon Fruit Farming Scheme. The state government aims to involve 18,000 farmers and develop the hill regions as a major fruit belt.

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Aviation

Domestic aviation industry's loss may widen to Rs.95-105 bln in 2025-26: ICRA

ICRA said that the domestic aviation industry's net losses are projected to nearly double to Rs.95-105 billion in the current financial year 2025-26 as compared to an estimated loss of Rs.55 billion in 2024-25. This will mainly impacted by moderating passenger growth and higher costs due to aircraft deliveries.

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Air freight grows as pharma and smartphone exports surge from India

India's air freight sector is seeing strong growth as exporters increasingly rely on air transport for high-value, time-sensitive shipments, particularly pharmaceuticals and smartphones. Between April and September 2025-26, international freight rose by 4.1 per cent and domestic 5.9 per cent, driven by the need for speed, reliability and temperature-controlled logistics.

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FLY91 to expand fleet and add new routes by March 2026

Regional carrier FLY91 plans to expand its fleet from four to seven aircraft and launch new routes by March 2026, following its launch in March 2024. Currently operating over 120 weekly flights under the regional connectivity scheme across eight cities, the Goa-based airline aims to add destinations and gradually scale up to a 30-aircraft fleet over five years, covering multiple bases and 8-10 cities per base.

[Read more](#)

Automobiles and Ancillaries

Maharashtra leads in state-wise passenger vehicle and commercial vehicle sales in Sep 2025 quarter

Maharashtra emerged as India's top-performing state in both passenger vehicle and commercial vehicle sales in the September 2025 quarter, recording about 132,000 passenger vehicle units and over 37,000 commercial vehicle units, giving it the highest share in both categories nationwide.

[Read more](#)

MHI plans to cut PLI-Auto outlay to Rs.20 billion for 2025-26

The ministry of heavy industries (MHI) is seeking to trim the 2025-26 budget for the production linked incentive (PLI)-Auto scheme to about Rs.20 billion from the earlier Rs.28 billion after receiving incentive claims from automakers that roughly match this lower requirement.

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Volkswagen has reduced its planned investment for developing EVs in India

Volkswagen has sharply reduced its planned investment for developing electric vehicles (EVs) in India, cutting the budget from around USD 1 billion to about USD 700 million, as it reassesses the viability of going solo in a price-sensitive and rapidly evolving market.

[Read more](#)

Banking and Financial Services

Credit growth driven by festive demand, GST cut: Care Ratings

Credit grew by 11.2 per cent year-on-year to Rs.193.9 trillion as of 31 October 2025, driven by festive-season spending, the recent goods and services tax (GST) rate cuts, and steady borrowing from micro, small and medium enterprises, according to CareEdge Ratings.

[Read more](#)

Vehicle financiers likely to see 19% CAGR in AUM over 2025-28

Vehicle financiers are likely to see a 19 per cent compound annual growth rate (CAGR) in assets under management (AUM) during 2025-28, according to Axis Securities. The growth will be supported by higher infrastructure spending, better rural incomes, improved fleet utilisation and the benefits of goods and services tax (GST) rationalisation.

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Gold lenders to refocus on core business amid segment-wide stress

Gold financiers are expected to shift focus back to their core gold loan portfolios, according to Axis Securities. This will be due to continued stress in unsecured micro, small and medium enterprises (MSME) lending, and certain pockets of vehicle finance.

[Read more](#)

Energy & Natural Resources

RIL exports ATF to US west coast for Chevron

Reliance Industries (RIL) exported its first-ever aviation turbine fuel (ATF) cargo to the United States (US) West Coast for Chevron, taking advantage of a rare arbitrage opportunity amid supply shortages in Los Angeles.

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BPCL replaces 3.7 mn barrels of Russian oil via spot purchases

Bharat Petroleum Corporation (BPCL) has replaced around 3.7 million barrels of Russian crude oil through spot purchases from West Africa, the United States (US) and the Middle East, according to media reports.

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Oil supply to match demand in 2026: OPEC

Global oil supply is expected to match demand in 2026, marking a shift from earlier forecasts of a supply deficit, according to an OPEC+ report. On 12 November 2025, oil prices fell by more than USD 2 per barrel following the announcement.

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Govt rolls out Rs.2.1 bn for research on critical minerals

The government has introduced a Rs.2.1 billion research programme on critical minerals for three years, according to media reports. Only nine centres of excellence (COE), already selected by the Ministry of Mines (MoM), will be eligible to apply in groups. COE will lead each group, while each group should include at least two academic partners and two industry partners working in critical minerals and related areas.

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Healthcare

Deep diamond India enters preventive healthcare with AI platform

Deep Diamond India is entering the preventive healthcare sector with the launch of Deep Health India AI, a digital platform that uses camera-based facial scanning to provide real-time health insights. The non-invasive, contactless system works on any smartphone without requiring medical devices or lab visits. The platform is set to launch on 25 November 2025.

[Read more](#)

Rajasthan govt to implement scheme providing free home delivery of medicines to elderly

The Rajasthan government has decided to implement a scheme providing free home delivery of medicines to the elderly. In the first phase, over 400,000 pensioners who retired from government service will receive medicines at home under the Rajasthan Government Health Scheme (RGHS) card.

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Karnataka approves Rs.279.3 mln for super-speciality hospital in Hassan

On 13 November 2025, the Karnataka Cabinet approved a proposal for spending Rs.279.3 million towards providing necessary infrastructure facilities for the super-speciality hospital coming up in Hassan. The Hassan Institute of Medical Sciences had submitted a proposal seeking funds for setting up a cardiac unit with a cath lab facility, as well as the necessary equipment for the departments of neurology, neurosurgery and cardiothoracic surgery.

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Infrastructure

Uttar Pradesh govt to expand Delhi-Dehradun NH

The Uttar Pradesh government has decided to expand the Delhi-Dehradun national highway (NH) from four to six lanes. In the first phase, the highway will be expanded from Meerut to Roorkee to six lanes. Notably, the Partapur-Haridwar-Dehradun route has been grappling with crippling traffic congestion, especially on weekends.

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Himachal Pradesh minister inaugurated Dhandronti-Kehmali road worth Rs.11.9 mln

On 17 November 2025, Himachal Pradesh education minister Rohit Thakur inaugurated the Dhandronti-Kehmali road constructed at a cost of Rs.11.9 million. He also inspected the work on a primary health centre at Purag village in Kotkhai, being constructed at a cost of Rs.19.1 million.

[Read more](#)

UP govt releases Rs.79.7 mln for construction, repair of rural roads in Bareilly division

The Uttar Pradesh (UP) government has released Rs.79.7 million for the construction and repair of 25 rural roads in the Bareilly division under the Chief Minister's Village Scheme for the financial year 2025-26. The move aims to improve connectivity in rural areas across Bareilly, Shahjehanpur, Pilibhit and Badaun districts.

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IT & ITES

IT spending to hit USD 176 billion in 2026

Information technology (IT) spending is projected to reach USD 176.3 billion in 2026, up 10.6 per cent year-on-year, driven by faster adoption of cloud and digital technologies, according to Gartner. The data centre systems segment is expected to see the strongest growth, rising 20.5 per cent to USD 9.4 billion, supported by rising AI-infrastructure investments and evolving data privacy and sovereign cloud needs.

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TCS chosen for NHS Supply Chain digital transformation

TCS has been selected by the National Health Service (NHS) Supply Chain to handle application development, maintenance and cloud infrastructure support for the next five years, according to media reports. Under the partnership, TCS will deploy cloud and AI-enabled solutions to upgrade NHS Supply Chain's core information technology (IT) systems and improve operational efficiency.

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IT industry sees positive turnaround after two weak quarters

The information technology (IT) sector returned to positive sequential growth in the September 2025 quarter, according to a report by Axis Capital. The growth was supported by tier-1 technology firms reversing the declines seen over the previous two quarters.

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Pharmaceuticals

NCLT approves Rs.80 billion merger of Sequent Scientific, Viyash

The National Company Law Tribunal (NCLT) has cleared the proposed merger between Carlyle-backed Sequent Scientific and Viyash Life Sciences, paving the way for the two companies to combine their operations. The Rs.80 billion transaction, first announced in September 2024, will bring together Carlyle's major holdings under a single platform.

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SC seeks stronger pharma marketing rules

The Supreme Court said the framework under the Uniform Code for Pharmaceutical Marketing Practices must be strengthened to ensure consumers have an easy way to report unethical marketing and receive proper remedies. The bench asked the government to clarify whether it plans to introduce a statutory system to curb misconduct by drug makers, emphasising that the current voluntary code needs stronger enforcement.

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Drug regulatory authority plans tighter checks on solvents used in liquid oral drugs

India's drug regulator is exploring stricter measures to ensure the quality of high-risk solvents used in liquid oral drugs, including reviewing the use of propylene glycol and considering removal of exemptions that currently allow cough syrups to be sold by unlicensed village pharmacists.

[Read more](#)

Regional Developments

Andhra Pradesh

Andhra Pradesh govt to establish CCBs in 24 govt hospitals

The Andhra Pradesh government has decided to establish critical care blocks (CCBs) in 24 government hospitals. The aim is to provide better emergency healthcare services to patients having cardiac, renal, respiratory and other issues.

[Read more](#)

State minister inaugurates cotton procurement centre in Nandyal

On 17 November 2025, Andhra Pradesh minority welfare minister NMD Farooq inaugurated new cotton procurement centre in Nandyal. The centre has been set up under the supervision of Nandyal Market Yard chairman Guntupalli Haribabu.

[Read more](#)

AP govt to launch grass development programme at NSTR in Nallamala

The Andhra Pradesh forest department is drawing up an extensive plan to launch a major grass development programme in the Nagarjuna Sagar-Srisailem Tiger Reserve (NSTR) in Nallamala forest region. The development has come with an objective of boosting the population of herbivorous wild animals, as per The New Indian Express.

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Gujarat

Gujarat police signs MoU with indigenous navigation platform Mappls

The Gujarat police signed an MoU with indigenous navigation platform Mappls. The pact is aimed at strengthening road safety measures and improving real-time traffic management across the state. Under the initiative, the Mappls app has integrated features including black-spot alerts, accident-prone zone markers, speed limit indicators and real-time traffic advisories for motorists in the state.

[Read more](#)

Gujarat dept to launch fault helpline to speed up response times during power outages

The Gujarat energy & petrochemicals department has decided to launch a dedicated round-the-clock fault helpline to speed up response times during power outages, as per The Times of India. Under the new system, consumers will be able to dial a single number and their complaints will be routed directly to field-level technical staff for quick action.

[Read more](#)

PM inaugurates, lays foundation for projects worth Rs.97 bln in Gujarat

On 15 November 2025, Prime Minister (PM) Narendra Modi inaugurated and laid foundation stones of development projects worth Rs.97 billion in Narmada, Gujarat. These projects focus on infrastructure, health, education and heritage, with particular emphasis on tribal empowerment.

[Read more](#)

Haryana

PIB clears two new RRTS corridors connecting Delhi with Haryana urban-industrial hubs

The Public Investment Board has approved two rapid rail corridors under the Namoo Bharat RRTS project, covering Sarai Kale Khan-Bawal (93 km, Rs 320 billion) and Sarai Kale Khan-Karnal (136 km, Rs 330 billion), aimed at enhancing connectivity between Delhi and key urban-industrial hubs in Haryana.

[Read more](#)

Haryana govt hikes DA payable to its employees under 5th Pay Commission

The Haryana government has increased dearness allowance (DA) payable to its employees who are drawing salaries as per the Fifth Pay Commission. As part of this, the DA rate has been hiked from 466 per cent to 474 per cent of basic pay, with effect from 1 July 2025.

[Read more](#)

Haryana CM inaugurates, lays foundation stones for projects worth Rs.840 mln in Narnaul

On 16 November 2025, Haryana Chief Minister (CM) Nayab Singh Saini inaugurated and laid foundation stones for 19 development projects worth Rs.840 million in Narnaul. He further announced a separate allocation of Rs.50 million for development works in Narnaul.

[Read more](#)

Karnataka

Karnataka releases draft Greater Bengaluru Area (Advertisement) Rules

The Karnataka urban development department has released the draft Greater Bengaluru Area (Advertisement) Rules. The proposed framework replaces the existing 2024 bylaws and introduces a strict, centralised, auction-driven system.

[Read more](#)

Karnataka govt plans to come up with new IT City at Bidadi

The Karnataka government is planning to come up with a new Information Technology (IT) City at Bidadi in Ramanagara district. The information was shared by state deputy chief minister DK Shivakumar on 18 November 2025. Notably, Bidadi is a town situated on the Bengaluru-Mysuru expressway, where the state government plans to make the Greater Bengaluru Integrated Township (GBIT).

[Read more](#)

Karnataka govt to introduce OTS scheme for quarry owners

The Karnataka government has decided to introduce a one-time settlement (OTS) scheme for quarry owners, who have not paid royalty for nearly two decades. The state government expects around Rs.40 million from this scheme and is framing rules to implement it with Rs.70 per tonne as royalty.

[Read more](#)

Kerala

Kerala govt denies mandatory 25% higher benefits to PwDs

The Kerala government has been violating the central law for years by not providing persons with disabilities (PwDs) the mandatory 25 per cent higher pension and benefits compared to others. According to the Rights of Persons with Disabilities Act, passed by the Parliament, PwDs are entitled to a 25 per cent increase in social security benefits over others.

[Read more](#)

New AI-powered wastewater intelligence system commissioned at Kerala airport

A new artificial intelligence (AI)-powered wastewater intelligence system has been commissioned at Kerala's Thiruvananthapuram International Airport. It aims to enhance the efficiency and reliability of sewage treatment processes, reported The Hindu.

[Read more](#)

Traffic movement banned on inter-state Anamala Road in Kerala

Traffic movement has been completely banned on the crucial inter-state Anamala Road (SH 21) from Vazhachal to Malakkapara in Kerala. The restriction has been necessitated by the perilous condition of a culvert along the road. The closure would last for months as the public works department (PWD) is struggling to secure a contractor for the repair work in the deep forest region.

[Read more](#)

Maharashtra

Maharashtra Cabinet approves policy for concept-based iconic city development

The Maharashtra Cabinet has approved a policy for concept-based iconic city development. This will allow planning authorities, including the state's industrial and development agencies, to unlock larger land parcels for integrated township-scale projects.

[Read more](#)

Maharashtra govt approves policy for cluster-based redevelopment of MHADA projects

The Maharashtra government has approved a comprehensive policy for the integrated and cluster-based redevelopment of Maharashtra Housing & Area Development Authority (MHADA) projects spread across eight hectares or more in Mumbai and its suburbs.

[Read more](#)

Maharashtra govt to invoke Control of Organised Crime Act

The Maharashtra government is considering invoking the stringent Maharashtra Control of Organised Crime Act (MCOCA). The aim is to restrict the availability of tobacco, which is banned in the state. Besides this, the state government has come up with a fresh policy to ensure that projects that require axing of trees effectively make up for the green cover lost.

[Read more](#)

Tamil Nadu

State govt announces expansion plans to enhance port capacity

The Tamil Nadu government has announced expansion plans worth Rs.1.2 trillion to enhance port capacity, strengthen cargo handling efficiency and position the state as a key maritime hub. The plan covers major upgrades across both public & private ports, with a focus on modern berths, deeper draughts, improved evacuation systems and advanced logistics connectivity.

[Read more](#)

Cabinet approves Hyderabad Industrial Lands Transformation Policy

On 17 November 2025, the Telangana Cabinet approved the Hyderabad Industrial Lands Transformation Policy (HILTP). The move is set to open up nearly 3,760.3 hectares of long-idle industrial land in the heart of Hyderabad.

[Read more](#)

Tamil Nadu govt extends deadline for samba crop insurance

The Tamil Nadu government has extended the deadline for samba crop insurance to 30 November 2025. The information was shared by agriculture and farmers' welfare minister MRK Panneerselvam. Previously, the deadline was set at 15 November 2025.

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Telangana

Telangana IT minister launches MeeSeva Services on WhatsApp

Telangana information technology (IT) minister D Sridhar Babu launched MeeSeva Services on WhatsApp. The initiative, developed in partnership with Meta and MeeSeva, enables citizens to access more than 580 services from 38 government departments directly via WhatsApp.

[Read more](#)

Telangana govt releases Rs.449.1 mln to cover cooking costs, helper payments

The Telangana government has released Rs.449.1 million to cover cooking costs and helper payments for classes I to VIII for August and September 2025. The amount includes Rs.349 million for cooking expenses and Rs.100 million for community cooking helpers, each paid Rs.1,000 for the two months.

[Read more](#)

Draft Telangana Gig & Platform Workers Act approved

The draft Telangana Gig & Platform Workers (Registration, Social Security & Welfare) Act has been approved, paving the way for formulation of an effective policy based on data. The Cabinet has discussed in detail the salient features of the draft policy covering over 300,000 gig & platform workers in the state.

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Telangana govt to establish temple corridor

The Telangana government has decided to establish a temple corridor connecting the renowned shrines of Dharmapuri, Kondagattu, Vemulawada, Limbadri Gutta and Basara in the northern part of the state. This project is a part of the broader strategy to integrate religious tourism with socio-economic development.

[Read more](#)

Uttar Pradesh

CM inaugurates upgraded Regional Forensic Science Lab in Gorakhpur

Uttar Pradesh Chief Minister (CM) Yogi Adityanath inaugurated the upgraded Regional Forensic Science Lab in Gorakhpur. It has been equipped with state-of-the-art facilities, which will help speed up the investigation. It has an advanced DNA centre, a DNA lab, drone and robotic labs.

[Read more](#)

408 tourist destinations to be developed in Uttar Pradesh

Preparations are underway to develop 408 tourist destinations across various tehsils of Uttar Pradesh. The state tourism department has instructed regional tourism officers to prepare detailed action plans for each site. These destinations include heritage landmarks, religious sites, little-known attractions and other high-potential tourist spots.

[Read more](#)

UP govt releases Rs.79.7 mln for construction, repair of rural roads

The UP government has released Rs.79.7 million for the construction and repair of 25 rural roads in the Bareilly division under the Chief Minister's Village Scheme for the financial year 2025-26. The move aims to improve connectivity in rural areas across Bareilly, Shahjehanpur, Pilibhit and Badaun districts.

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Union Territories

Rs.7 bln approved for development works across 147 villages in Delhi

The Delhi Rural Development Board has approved a Rs.7 billion budget for development works across 147 villages. Of the total, Rs.5 billion will go towards building & repairing roads and lanes in rural areas. The plan also includes the construction of 30 drains, 29 chaupals and 17 parks & open gyms, aimed at transforming the overall landscape of villages.

[Read more](#)

J&K admin releases Rs.301.4 mln for construction workers

The Jammu & Kashmir (J&K) administration has released Rs.301.4 million for construction workers under key welfare schemes of the JK Building and Other Construction Workers' Welfare Board.

[Read more](#)

Delhi CM inaugurates development projects in Shalimar Bagh

CM) Rekha Gupta inaugurated a series of development projects across the Shalimar Bagh Assembly constituency. These include upgraded footpaths and a new drainage system to tackle the long-standing problems of waterlogging & deteriorated lanes.

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Puducherry begins disbursement of 4th tranche of financial aid

The Puducherry administration started the disbursement of the fourth installment of financial assistance under the Perunthalaivar Kamarajar Financial Assistance Scheme (PKFAS). The beneficiaries include medical and nursing students admitted through the Centralised Admission Committee's (CENTAC) counselling process during the academic year 2021-22 in the union territory.

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International Developments

India and Canada reaffirm momentum in trade and investment partnership

Canada's Minister of Export Promotion, International Trade and Economic Development, Mr Maninder Sidhu, visited India from for the 7th Ministerial Dialogue on Trade and Investment. Both sides reaffirmed their strong economic partnership and noted bilateral trade reached USD 23.66 billion in 2024, with merchandise trade up 10%. They welcomed rising two-way investments supporting jobs in both countries and agreed to deepen collaboration in critical minerals, clean energy, aerospace and dual-use capabilities. The Ministers emphasized supply-chain resilience, committed to sustained engagement with industry, and agreed to continue close communication on next steps.

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India and New Zealand push for early conclusion of FTA talks

Union Minister of Commerce & Industry Shri Piyush Goyal met with New Zealand's Minister for Trade, Todd McClay, in Mumbai to advance negotiations on the proposed India-New Zealand FTA. Both sides noted strong progress in the latest round, with several areas nearing closure and a clearer pathway emerging for an early conclusion. The Ministers highlighted robust merchandise trade of USD 1.3 billion in FY 2024-25, up 49%. They emphasized that a balanced FTA would boost trade, investment, and supply-chain resilience, while opening opportunities in services, innovation, and technology. Both agreed to intensify efforts in the coming weeks.

[Read more](#)

Union Minister of Commerce & Industry to visit Israel for trade, technology and investment dialogue

Union Minister of Commerce & Industry Shri Piyush Goyal will visit Israel at the invitation of Minister of Economy and Industry Mr Nir Barkat, reflecting the growing strategic and economic partnership between the two countries. He will hold bilateral meetings with Israeli leaders to strengthen trade and investment ties and advance cooperation in agriculture, water, defence, emerging technologies, life sciences, infrastructure and advanced manufacturing. Progress on the India-Israel FTA will be reviewed. Shri Goyal will also address the India-Israel Business Forum, meet CEOs, visit innovation hubs, and engage with the Indian community.

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